

To our logistics customers

Bargen, 12th march 2020

**Subject: Insurance coverage transport logistics
Information about the coronavirus (COVID-19)**

To whom it may concern,

the coronavirus (COVID-19) currently not only dominates mass media, but also has a considerable influence on international trade and thus on logistics sector.

We hereby provide you with information regarding the extent of our insurance cover and possible damage scenarios:

Transport liability insurance

The outbreak and spread of the coronavirus have a significant impact on the logistical process and thus also on the supply chain. In the Far East and Northern Italy, for example, entire infrastructures have already come to a standstill.

Delays in the transport process due to restrictions caused by the spread of the coronavirus should regularly be considered as force majeure or an unavoidable event. This applies in particular to cases where Anhalt Logistics could not have known, at contract conclusion date, what effect the spread of the coronavirus would have on its contractual obligations.

Anhalt Logistics will therefore not be liable for possible delays in delivery, because Anhalt Logistics could not avoid, despite greatest diligence, the circumstances causing these delays and their consequences.

liquid solutions

Erfüllungsort: Rehm-Flehde-Bargen, Gerichtsstand: Meldorf

Wir arbeiten ausschließlich auf Grundlage der Allgemeinen Deutschen Spediteurbedingungen 2017 – ADSp 2017 –

We operate exclusively in accordance with the Allgemeinen Deutschen Spediteurbedingungen 2017 – ADSp 2017 – (German Freight Forwarders' General Terms and Conditions 2017).

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IBAN: DE84 2189 0022 0002 7001 82

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Disclaimer of liability

We do not assume any liability for all immediate transports, in which lags, delays, delivery date exceedances, spoilage of goods etc. occur due to consequences of the coronavirus.

Additional costs for the proper execution of our duties are not covered by the transport liability insurance. However, these costs might possibly be claimed from our customers by applying section 17.1 ADSp 2017.

In the case of shipment or delivery impediments, we request instructions from you as our customer (from the party authorised to dispose of the goods, see § 419 of the German Commercial Code (HGB)). This of course applies to transport and delivery impediments that occur in relation with coronavirus.

Business liability insurance

There is a possibility that employees of Anhalt Logistics may **unknowingly** infect our customer's personnel with the coronavirus. As a result, you as employer could experience a loss of production because your personnel must be put in quarantine. In this case, Anhalt Logistics is not liable because of lack of culpability.

Any claims for personal injury resulting from the transmission of diseases by employees of Anhalt Logistics are, however, excluded from insurance cover.

Property insurance

The precondition for an indemnifiable loss is damage to or destruction of the insured object (e.g. office and business equipment, buildings) as a result of an insured hazard.

However, a virus contamination does not lead to an insured event. Hence, there is no insurance coverage against such events. Damage caused by microorganisms is also expressly excluded from all-risk insurance. In fact, insurance cover would only cover property damage - and such damage is not caused by the coronavirus.

According to the "Special Conditions for Business Interruption Insurance" (BB Sach-BU), the existence of an insured property loss is a precondition for a business interruption loss which legitimates compensation. However, since there is no insured property damage in the case of the coronavirus, there is no insurance coverage for this case neither.

Freight forwarding insurance

At present, there are delays in the supply chain, as transports cannot be carried out in time. This creates a risk of damage due to considerable transport time exceedance or due to delays of good delivery on the agreed delivery date.

In the freight forwarding insurance the insurance cover for pure delay damages is regulated by the "Financial Loss Clause for Carriers/Shippers" ("Vermögensschaden-Klausel für Frachtführer/Spediteure"). According to this, damage caused by delay is only insured if the carrier involved in this transport, can be qualified, in conformity with a standard transport contract under German law, as responsible for the delay.

Since delays resulting from the spread of the coronavirus are considered to be a case of "force majeure" which is "inevitable" for Anhalt Logistics and its service providers (intermodal/ferries etc.), liability is excluded.

Thus there is no cover in the freight forwarding insurance and, more generally, in the goods transport insurance, for the damage caused by delays due to the coronavirus.

If the goods are still subject to damage due to the long transport time (e.g. due to spoilage), there is no obligation to pay indemnification for such damage according to the underlying "Goods 2000/2008", since, among other things, damage due to a delay in the transport as well as internal spoilage or the natural condition of the goods are excluded from insurance coverage.

With kind regards

The management

A handwritten signature in black ink, appearing to read "H. Anhalt".

(Heino Anhalt)

A handwritten signature in blue ink, appearing to read "Christ. Cornelius".

(Christian Cornelius)